

Association of International Certified Professional Accountants

Board of Directors (via Video Conference)

Minutes of Meeting: Monday, October 3, 2022

Contents (by Topic)

Attendance.....	2
Welcome and Opening Remarks.....	3
2023-24 AICPA Dues	3
RAVE Updates	3
CPA Pipeline and Educational Requirements	3

Association of International Certified Professional Accountants

Board of Directors

Minutes of Meeting: Monday, October 3, 2022

A meeting of the Association Board of Directors was held on Monday, October 3, 2022, via video conference. The meeting convened at 7:16am EST, and a quorum was declared.

Attendance

The following Board members were present:

Paul Ash	Barry Melancon
Rebecca Bennett	Andy Mintzer
Mark Begich	Trisha Nomura
Jonyce Bullock	Bill Pirolli
Mary Grace Davenport	Okorie Ramsey
Melanie Kanaka	Asif Sadiq
Lexy Kessler	Scott Showalter
Beth Kieffer Leonard	Matt Snow
Marie Large	Keren Stephen
Shirley Liu	Alan Whitman
Carla McCall	
Anoop Mehta	

Also present:

Michael Buddendeck, General Counsel
Lawson Carmichael, Chief Membership & Operating Officer
Sue Coffey, CEO – Public Accounting
Yasmine El-Ramly, Director – Governance

Sarah Gentry-Kanashiro, Lead Manager – Governance
Andrew Harding, CEO – Management Accounting
Tom Hood, Executive Vice President – Business Growth & Engagement
Scott Spiegel, Chief Financial Officer
Joel White, Senior Director - Internal Audit, Risk, and Compliance
Karl White, Commercial Director

Welcome and Opening Remarks

Anoop Mehta, Chairman, welcomed everyone and thanked them for their participation.

2023-24 AICPA Dues

Karl White, Commercial Director, provided an overview of the AICPA dues rates for the past five years and noted the proposed 7% increase in AICPA dues for the 2023-2024 fiscal year. Mr. White noted that current US inflation and the 2023 predictions for the US Federal Reserve were among the factors considered in determining the increase. He further noted the Audit & Finance Committee approved the recommendation.

Mr. White responded to Board questions during its ensuing discussion on dues.

RAVE Updates

Lawson Carmichael, Chief Membership and Operating Officer, and Scott Spiegel, Chief Financial Officer provided an update on RAVE milestones and deployment that are currently impacting AICPA members along with various solutions to address outstanding issues.

CPA Pipeline and Educational Requirements

Sue Coffey, CEO, Public Accounting, shared that the 150-hour requirement for CPA licensure is increasingly a topic of interest amongst members and will be discussed at the November Board meeting in further detail.

* * * *

There being no further business, the meeting adjourned at 8:01am EST on Monday, October 3, 2022.